



Transitional Ethical Finance Project

May- April 2024

“Building together resilient communities in Africa”.

STRATEGIC ORIENTATIONS Two: Reinforce the effectiveness and resilience of Caritas Africa

Member Organisation

Outcome 2.1. To improve organizational and financial resilience of the Regional Executive Secretariat (SERCAF).

Member Countries/Microfinance Institutions:

GRAINE SARL / Burkina Faso, IFOD SA / DR Congo, TACSOD/ Ghana .CARITAS MF Bank / Caritas Nairobi-Kenya ,RIM/ Rwanda, CAURIE MF/ Senegal ,UPENDO SACCOS/ Tanzania ,COOPEC ADESSEM/ Sokodé-Togo, COOPEC SIFA ,PROMIC Kabale /Uganda, METEMAMEN/Ethiopi

Ethical Finance (AMEN) Transitional Project

Time frame: April 2023 – April 2024

Main Activities:

SAM EVENT OCT 2023 + SIDE
EVENT

USSEPM TRAINING/
SELF-ASSESSMENT /
IMPROVEMENT PLANS

ANALYSE IMPROVEMENT
PLANS TO INCLUDE IN NEW
PROJECT

KEY SUCCESS

- Through this Project Implementation Caritas Africa has appreciated working with its partners Banca Popolare Etica ,Caritas Italiana and Caritas Antonio to promote ethical finance to microfinance institutions that are working with the Church
- The African Microfinance week participation of 23 delegates from MFIs and National Caritas increased networking linkages among Mos
- in depth and common understanding of the concept of Ethical finance
- Increased Beneficiaries targeted at the grass root level because of reduced interest loan rates to the vulnerable.
- Direct beneficiaries to the MFI products have continued to increase **518 125 (266,351women, 165 838men, 92 037 youth**
- **Training in** USSEPM helped MFI strengthen their operations capacities and come up with improvement plan
- Transitional Project is coming to an END 30TH APRIL 2024
- MAIN CHALLENGE- From 30th April project continuity will be a challenge as we have not yet found partners to collaborate with ,during the waiting period of the new project to be yet submitted to CEI and partners especially human Resource on project implementation.

New project for July 2024 – Dec 2026

Project title: Collaborating with Church-affiliated Microfinance Institutions (MFIs) and Caritas members in building together resilient communities through the promotion of inclusive ethical finance in Africa.

Overall goal: Contribute to building resilient communities in Africa through the development of ethical finance in the light of integral human development.

Specific goal: Strengthen the institutional capacities of MFIs in **15** countries to enable them respond effectively and efficiently, in collaboration with Caritas members, to the needs of the local communities in line with the principles of ethical and responsible inclusive finance.





THANK YOU.